

**RAJ K SRI & CO.**  
**Chartered Accountants**

202A, Arunachal Building, Barakhamba Road, New Delhi-110001  
Tel: 011-41511319

**CERTIFICATE ON CONFIRMATION ON LOAN UTILIZATION**

Date: 07/04/2026

To,

**The Board of Directors**  
**Value 360 Communications Limited**  
**(Formerly known as "Value 360 Communications Private Limited")**  
43A, Okhla Industrial Estate, Phase III, South Delhi, Delhi - 110020

**Horizon Management Private Limited**  
19 R N Mukherjee Road, Main Building, 2<sup>nd</sup> Floor,  
Kolkata- 700 001, West Bengal, India  
**(Horizon Management Private Limited referred to as the "Book Running Lead Manager")**

Dear Sir(s)/Madam(s),

**Sub: Proposed initial public offering of equity shares of ₹ 10 each (the "Equity Shares") of Value 360 Communications Limited (the "Company" and such offering, the "Issue")**

**Confirmation on utilization of Loan amount for the purpose for which it is granted:**

We certify that the borrowings/loan have been utilized for the purpose for which it was taken. This certificate is issued on special request of client without any financial responsibility and guarantee on the part of the audit firm or any of its official either express or implied.

Yours sincerely,

**For Raj K Sri & Co.**

**Chartered Accountants**

ICAI Firm Registration No: 014141N

**Vivek Kumar**

**(Partner)**

Membership No: 528140

Place: Delhi

Date: 07-04-2026

UDIN: 26528140FXZARX8644

**CC:**

**Legal Counsel**

**Ace Law Management and consultant**

R-271, Lower Ground Floor, Greater Kailash Part-1, New Delhi-110048